

**Meadow Pointe III
Community Development District
General Fund
Final Budget
Fiscal Year 2007-2008**

Chart of Accounts Classification	Annual Budget 2006/2007	Budget for 2007/2008	Budget Increase (Decrease) vs Projected 2006/2007
REVENUES			
Special Assessments			
Assessments	1,055,881	1,252,919	197,038
Other Miscellaneous Revenues			-
Developer Contributions	-		-
	-		-
TOTAL REVENUES	1,055,881	1,252,919	197,038
EXPENDITURES			
<i>Administrative</i>			
Legislative			
Supervisor Fees	12,000	12,000	-
Financial & Administrative			-
District Management	31,500	32,400	900
Admin Services	8,100	8,400	300
District Engineer	12,000	12,000	-
Disclosure Report	4,000	4,000	-
Trustees Fees	11,891	17,000	5,109
Tax Collector Fees **	-		-
Financial Advisory Services	9,300	9,800	500
Accounting Services	17,400	18,000	600
Auditing Services	13,500	13,500	-
Arbitrage Rebate Calculation	5,775	8,000	2,225
Travel Per Diem	-		-
Postage, Phone, Faxes & Copies	-		-
Rentals & Leases	-		-
Public Officials Liability Insurance	2,500	1,935	(565)
Legal Advertising	1,500	750	(750)
Bank Fees	500	750	250
Dues, Licenses & Fees	325	325	-
Miscellaneous Fees	2,500	500	(2,000)
Website Development & Maintenance	1,200	-	(1,200)
Property Taxes	-		-
Legal Counsel			-
District Counsel	7,500	12,000	4,500
<i>Administrative Subtotal</i>	141,491	151,360	9,869
<i>Field Operations</i>			
Electric Utility Services			
Utility Services	20,000	23,000	3,000
Utility - Recreation Facilities	-		-
Street Lights	73,000	90,000	17,000
Gas Utility Services			
Utility Services	-		-
Utility - Recreation Facilities	-		-

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Garbage/Solid Waste Control			
Garbage - Recreation Facility	800	800	-
Solid Waste Assessment Rec Facility	125,000	150,000	25,000
Water--Sewer Combination Services			
Utility Services	7,500	-	(7,500)
Utility - Recreation Facility	5,500	5,500	-
Water-Reclaimed	-		-
Water-Fountain	-		-
Water-Pool	-		-
Stormwater Control			
Fountain Service Repairs & Maintenance	-		-
Lake/Pond Bank Maintenance	40,000	45,000	5,000
Aquatic Contract	25,000	41,220	16,220
Mitigation Area Monitoring & Maintenance	7,000	13,795	6,795
Wetland Monitoring & Maintenance	-		-
Upland Monitoring & Maintenance	-		-
Lake/Pond Repair	-		-
Other Physical Environment			
General Liability Insurance	7,210	7,210	-
Property Casualty Insurance	8,500	13,674	5,174
Fountain Service Repairs & Maintenance	-		-
Entry & Walls Maintenance	-		-
Landscape Maintenance	205,000	215,000	10,000
Irrigation Repairs and Maintenance	-	10,000	10,000
Equipment Rental	-		-
Clock Maintenance Contract	-		-
Landscape Replacement Plants, Shrubs, Trees	25,000	25,000	-
Miscellaneous Expense	4,500	30,000	25,500
Capital Improvements	-		-
Road & Street Facilities			
Gate Phone	-	5,400	5,400
Street Sweeping	-		-
Gate Maintenance	10,000	10,000	-
Street Light/Decorative Light Maintenance	-		-
Roadway Repair & Maintenance	-		-
Sidewalk Repair & Maintenance	-	5,000	5,000
Parking Lot Repair & Maintenance	-		-
Miscellaneous Expense	-		-
Parks & Recreation			
Employee-Salaries	60,000	90,000	30,000
Employee-P/R Taxes	5,400	9,990	4,590
Employee-Workers' Comp	3,000	6,930	3,930
Employee-Health Insurance	-		-
Management Contract	67,775	58,000	(9,775)
Public Pay Phone	-		-
Clubhouse Facility Maintenance	7,000	10,000	3,000
Clubhouse Telephone, Fax, Internet	2,400	100	(2,300)
Cable Television	-		-
Clubhouse Facility Landscaping	-		-
Clubhouse Operating Supplies	12,000	12,000	-
Clubhouse Facility Janitorial Service	-		-
Pool/Water Park/Fountain Maint	-		-
Security System	-	720	720
Athletic/Park Court/Field Repairs	-	2,500	2,500

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Trail/Bike Path Maintenance	-		-
Boardwalk Maintenance	-	2,500	2,500
Miscellaneous Expenses	30,000	-	(30,000)
Capital Improvements	10,000	82,500	72,500
Law Enforcement			
Deputy Patrol		68,460	68,460
Security Operations			
Employee-Salaries	-		-
Employee-P/R Taxes	-		-
Employee-Workers' Comp	-		-
Employee-Health Insurance	-		-
Special Events			
Special Events	-		-
Contingency			
Miscellaneous contingency	152,805	-	(152,805)
Road Reserves	-	67,260	67,260
<i>Field Operations Subtotal</i>	914,390	1,101,559	187,169
Contingency for TRIM notice	-	-	-
TOTAL EXPENDITURES	1,055,881	1,252,919	197,038
Balance Forward from Prior Year			
EXCESS OF REVENUES OVER EXPENDITURES	-	-	(0)

Note:

1. Preliminary financial statements were used for this exercise.
2. Developer Contribution or Levied Assessments to cover 100% of the budgeted expenditures. Exclude other revenue sources from projection. Interest Earnings are excluded from this exercise.
- ** 3. Tax Roll Collection Costs for Pasco County is 6% of Tax Roll. - Budgeted net of tax roll assessments. See Assessment Table.
4. If financing needed for operations until tax roll assessments are received, include financing costs in Miscellaneous Expense.
5. Highlighted Financial & Administrative Expenses provided by District Accounting.